

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127955V9	
High Rate <sup>1</sup>	0.105%	
Allotted at High Price	8.30%	
Investment Rate <sup>2</sup>	99.893833	
	0.107%	
Median Rate <sup>3</sup>	0.100%	
Low Rate <sup>4</sup>	0.080%	
Issue Date	January 12, 2012	
Maturity Date	January 10, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$120,361,000,000	\$24,761,190,000
Noncompetitive	\$138,908,500	\$138,908,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$120,599,908,500</b>	<b>\$25,000,098,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$120,599,908,500</b>	<b>\$25,000,098,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$97,050,000,000	\$14,662,200,000
Direct Bidder <sup>8</sup>	\$11,780,000,000	\$3,020,530,000
Indirect Bidder <sup>9</sup>	\$11,531,000,000	\$7,078,460,000
<b>Total Competitive</b>	<b>\$120,361,000,000</b>	<b>\$24,761,190,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$120,599,908,500/\$25,000,098,500 = 4.82

<sup>6</sup> Awards to combined Treasury Direct systems = \$78,644,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.